





JOB CREATION GRANT QUALIFICATION

<p>Job Creation Grants are based on net new permanent full-time job creation exceeding a four-job threshold. Positions over the four-job threshold must meet wage and health benefits requirements to be eligible.</p>	
<p>Eligibility Requirements</p> 	<ul style="list-style-type: none"> • The business must be located within the boundaries of an Enterprise Zone. • The <u>business</u> must create at least four net new permanent full-time positions over the <u>base calendar year</u>. <ul style="list-style-type: none"> • Base Year employment can be either of the two calendar years immediately preceding the first grant year. Base Year employment is established in the first grant application and remains static for the full five-year period. • These positions must meet wage and health benefit requirements. <ul style="list-style-type: none"> • Positions must earn at least 175% of the Federal Minimum Wage¹, 150% in High Unemployment Areas. • Firm must offer to cover at least 50% of employee's health insurance premium.
<p>Ineligible Applicants</p> 	<ul style="list-style-type: none"> • The following entities are prohibited from applying for the JCG: <ul style="list-style-type: none"> • Units of local, state, or federal government • Non-profit, other than those classified as NAICS 813910 and 813920. • The following entities and positions are prohibited from applying for the JCG: <ul style="list-style-type: none"> • <u>Personal service, food and beverage, and retail</u> positions
<p>Grant Term</p> 	<ul style="list-style-type: none"> • Five-year periods beginning with the first grant year in which a JCG was awarded. <ul style="list-style-type: none"> • To be eligible for the JCG in years two through five, the firm must maintain or increase the number of eligible permanent full-time positions (above the four-job threshold) over base year employment. • Firms may apply for a <u>subsequent</u> five-year period given they meet the grant eligibility requirements. See <u>Appendix A</u> for more information on subsequent five-year periods.
<p>Grant Calculations</p> 	<ul style="list-style-type: none"> • Job Creation Grant awards are determined by the wages paid and the number of months positions were filled during the Grant Year. • Grants are available in amounts of: <ul style="list-style-type: none"> • Up to \$500 per grant eligible position filled by an employee earning at least 175% (150% in HUAs) of the FMW who was offered health benefits. • Up to \$800 per grant eligible position filled by an employee earning 200% of the FMW who was offered health benefits. • Firms can receive grants for up to 350 positions per year.

¹ The Federal Minimum Wage (FMW) is currently \$7.25 per hour. In order to be eligible for the Job Creation Grant, net new positions must be paid at least \$12.69/hour (\$10.88 in HUAs) to be eligible for the \$500 grant and at least \$14.50/hour to be eligible for the \$800 grant.